

# Notice to Suppliers



## COVID-19 UK Government Business Support Mechanisms

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**Business Unit:** All

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For the attention of the Managing Director.

### Scope/Applicability:

All Rolls-Royce plc suppliers.

### Dear Supplier,

Following the COVID-19 outbreak, the UK Government has implemented a number of support measures. Full details of these can now be accessed on a dedicated GOV.UK website:

<https://www.businesssupport.gov.uk/coronavirus-business-support/>

Key measures are summarised below for your information but please visit the UK Government link above for further information.

#### • **Coronavirus Job Retention Scheme**

Employers have the option to furlough employees; meaning that Government will cover up to 80% of employee wages (up to a maximum of £2500 per month); with this scheme initially in place for three months from 1<sup>st</sup> March. Employers must claim costs via HMRC. Details on weblink provided.

#### • **COVID-19 Corporate Financing Facility**

Larger businesses with credit ratings above 'investment grade' can access support via the Bank of England's COVID-19 Corporate Financing Facility (CCFF). More information on application available directly via the link provided and on application to the Bank of England.

#### • **Business Interruption Loan Scheme**

The full details of eligibility for business interruption loans of up to £5 million administered through the British Business Bank have been published. For Small & Medium-sized Enterprises loans of up to £5 million per business, interest-free for 12 months, are available. Full details are available via the Government's Business Support webpage, at the link shared at the top of this update.

#### • **Business Rates & Grant Adjustments**

Certain business are eligible for adjusted Business Rates and for direct grants. HMRC will directly write to those businesses considered eligible. Full criteria via the weblink provided.

#### • **Statutory Sick Pay**

Businesses with fewer than 250 employees are able to apply for rebates to cover the cost of 14 days Statutory Sick Pay per employee where the absence is in relation to COVID-19. Government now also advises that SSP should be paid from Day 1 of sickness. Full details via weblink provided; though HMRC currently advise that fuller details of this scheme are under development.

#### • **Commercial Rents**

The eviction of commercial tenants has been temporarily paused. Businesses missing payments until 30th June 2020 will not automatically forfeit their leases. This is not a rents holiday; businesses remain liable for the balance. Full details via weblink provided.

#### • **Tax Deferrals**

Income tax payments via self-assessment are deferred to Jan. 2021. Q1 VAT payments will be deferred to July 2020. In addition, HMRC has expanded its 'Time to Pay' service for those unable to currently meet their tax obligations and will decline to levy penalties or interest on late payments as a result of COVID-19. Full details directly from HMRC or via the weblink provided.

## **Letter from Secretary of State for Business, Energy and Industrial Strategy to the UK manufacturing sector**

Please be aware that the UK Government's Business Secretary has written to all those working in the UK manufacturing sector, to offer personal thanks for all that we are doing to support the economy and to keep vital services moving during this national crisis. His letter also makes clear that there is no restriction on manufacturing continuing under the current rules; supporting the right of manufacturing colleagues at companies such as Rolls-Royce and our supply chain to continue to travel to work, in line with relevant guidelines.

The Business Secretary concludes by saying, "I realise this will be challenging for you personally, but you are contributing to the resilience of our nation and I am grateful for the enormous efforts you are making in order to support the UK at this testing time."

A full copy of the letter from the Department for Business, Energy & Industrial Strategy can be found at [this link](#).

## **Clarified sector-specific guidance on social distancing for manufacturing sector**

Please note that the UK Government has this week published specific, detailed guidance for the manufacturing sector on how best to implement social distancing measures whilst sustaining operations through the current restrictions. These guidelines focus on measures that can be readily implemented in all manufacturing environments and can be accessed at [this link](#).

**NTS Category:**

General Information / Communication

**Authorised by:**

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