

Notice to Suppliers



COVID-19 UK Government Business Support Mechanisms

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For the attention of the Managing Director.

Scope/Applicability:

All Rolls-Royce plc suppliers.

Dear Supplier,

Following the COVID-19 outbreak the UK Government has introduced a number of support measures. Full details of these can now be accessed on a dedicated GOV.UK website (link below):

<https://www.businesssupport.gov.uk/coronavirus-business-support/>

Following on from last week's Notice To Suppliers (NTS) 495, the UK Government has published a number of updates and clarifications on the guidance and support available. The key elements are detailed below, but please review the UK Government website for full details on the measures introduced.

Clarifications to the Coronavirus Job Retention Scheme – Furloughing

The UK Government has this week issued updated guidance on furloughing of employees under the Government's Coronavirus Job Retention Scheme. The updated guidance can be found at [this link](#) and principally covers:-

- Confirmation of what should form the basis for furlough pay for employees furloughed on return from (maternity/paternity/shared parental/adoption/sick/parental bereavement) leave
- Confirming employees subject to TUPE transfer/ business reorganisation/ payroll consolidation can be furloughed
- Confirming position for contractors in scope of IR35 in the public sector
- More information on what information employers need to claim the grant
- Clarifying circumstances where an employee shouldn't be furloughed by multiple employers

HM Treasury expands loan scheme for large businesses

All viable UK firms are now eligible to apply for a government-backed loan scheme for large businesses affected by Coronavirus, following confirmation from the UK Chancellor of the Exchequer this week.

Businesses with turnover of more than £500 million were originally not eligible for the scheme, which is being set up to help firms who do not qualify for the existing Coronavirus Business Interruption Loan Scheme – for small and medium sized businesses – and the Bank of England COVID-19 Corporate Financing Facility – for investment grade companies. The UK Government will now provide lenders with a guarantee of 80% on each loan to give lenders further confidence in continuing to provide finance. The scheme will be available through a series of accredited lenders, which will be listed on the British Business Bank website, or via [this link](#).

Updated Coronavirus Business Support Email Bulletins

The UK Government is now broadening the scope of their communications to all businesses on the support measures available. You can now sign up to the Coronavirus (COVID-19) Businesses and Employers Bulletin and get notifications straight to your inbox, by following [this link](#).

NTS Category:
General Information / Communication

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