

## Rolls-Royce: Supplier Finance Program

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**NTS Number:** 291  
**Issue:** 1  
**Date:** April 2010

Dear Supplier,

Rolls-Royce is pleased to announce details of our new Supplier Finance program.

Supplier Finance is being offered in partnership with Citibank and will allow you the option to receive payment for your invoices soon after we have approved them for payment – several weeks earlier than under our normal payment terms. It comes as part of our overall policy of moving to weekly electronic settlement for all suppliers globally.

### Key points:

- The Program will be made available to suppliers across the globe that has business with us valued at more than \$150,000 per annum.
- This is available to suppliers paid from our North American and European Finance Service Centres.
- The highly flexible facility will operate on a “pay-as-you-go” basis, with no up-front fees or costs.
- The cost for Supplier Finance will vary over time. Indicative pricing at this time is LIBOR + 3.5%. The exact rate available to you will be advised by Citibank when you join the program. Changes to the rate will be made in response to conditions in the money markets.
- The new weekly invoice approval process, that will give you full visibility on Exostar of invoices cleared for payment also provides a quick response for any questions you may have.
- Electronic payment as standard.

We anticipate that this will be available from 15th April 2010

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### Where to find more information on Supplier Finance, and how to join

Information on Supplier Finance, along with copies of agreements, Frequently Asked Questions (FAQs), Benefits Calculator and more, are available online at:

<http://www.citigroup.com/transactionservices/home/sa/2009/calc/sppfin/index.jsp>

Additionally, you may contact:

<b>North America :</b>	<b>Telephone +1 800 236 1352</b>
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Overall, the Supplier Finance program represents an important contribution to building the overall competitiveness of our relationship, and we urge you to give it your consideration.

Yours sincerely,

Andrew Leach  
**Executive VP – Purchase Finance**  
for and behalf of Rolls-Royce plc

Beverly Gaskin  
**Executive, VP, - Supply Management NA**  
for and behalf of Rolls-Royce plc

**NTS Category Type:**

**General Information / Communication**