

Notice to Suppliers



COVID-19 UK Government Business Support Mechanisms

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For the attention of the Managing Director.

Scope/Applicability:

All Rolls-Royce plc suppliers.

Dear Supplier,

Following the COVID19 outbreak the UK Government has brought forward a number of support measures. Full details of these can now be accessed on a dedicated GOV.UK website.

<https://www.businesssupport.gov.uk/coronavirus-business-support/>

Following on from last week's Notice To Suppliers (NTS) 499, the UK Government has published a number of updates and clarifications to guidance and support this week. Key elements are listed below, but we suggest you look at the UK Government link above to ensure that you are aware of all the measures that have been introduced.

HMRC Job Retention Scheme (Furlough) Portal is now open for applications

The online portal for applications to the UK Government's Job Retention Scheme (commonly referred to as the furlough mechanism for employers) is now open and is staffed by a team of 5,000 HMRC officials. Employers can now go online to claim cash grants worth up to 80% of wages, capped at £2,500 a month per worker via [this link](#).

Government have issued the following headline items of guidance:-

- From point of application, it will take six working days for the claim to be processed, issued and received.
- Decide whether you want to make your own claim or if you want your agent to act on your behalf - if you have an agent that has authorisation to act for you on PAYE matters, they can make a claim for Coronavirus Job Retention Scheme (CJRS) on your behalf.
- Only call if you can't find what you need on gov.uk - please, wherever possible, leave the phone lines open for those who need us most. All applications will be processed online. After a claim has been submitted it will take six working days for it to be paid - please do not chase up payment during this time.
- Employees should speak to their employers with any questions, not HMRC. HMRC won't be able to answer queries from individual employees.

Business Support Online Tool opens

The UK Government has launched a new 'support finder' tool which will help businesses and self-employed people across the UK to quickly and easily determine what financial support is available to them. This brings together the various elements of business support already communicated and should quickly determine eligibility and routes to application for individual businesses.

For more details, please visit this link:

<https://www.gov.uk/business-coronavirus-support-finder>

£1.25 Billion Support Package for Innovation now available

HM Treasury this week announced a new support package for innovative firms hit by Coronavirus. The package includes a £500 million investment fund for high-growth companies impacted by the crisis, made up of funding from the UK Government and the private sector. SMEs focusing on research and development will also benefit from £750 million of grants and loans. More details can be found here: <https://bit.ly/3cxPyJL>

NTS Category:

General Information / Communication

Authorised by:

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